

Farminaton, NM

Advanced industries employ

3,630

full-time workers. (2015)

These direct jobs supports an additional

2,900

indirect jobs in other industries in the region.

Advanced industries produce

\$1.6

billion dollars in output in the region.
(2015, 2009 Chained)

Advanced industries pay, on average

\$73,162

dollars per year (2015).

Advanced industries directly account for

6.7%

of all jobs in the region.

This employment share is

#117

among all small metros.

This accounts for

26.8%

of all output in the region (2015).

This compares to average pay of

\$45,942

for all industries (2015).

Advanced industry annual average growth, 2013-2015

OUTPUT

RANK:
#152

2.70%

1.44%

Farmington, NM

U.S.

JOBS

RANK:
#262

2.46%

-2.94%

Farmington, NM

U.S.

What are Advanced Industries?

The Metropolitan Policy Program at Brookings defines advanced industries as those that: 1) Spend at least \$450 per worker per year on R&D and 2) employ at least 20 percent of their workforce in STEM-intensive occupations. The definition identifies 50 4-digit NAICS industries across the manufacturing, energy, and services sectors that together constitute the advanced industries super-sector.

Why do Advanced Industries Matter?

Advanced industries encompass the nation's "tech" sector at its broadest and most consequential. They represent a sizable economic anchor for the U.S. economy and have led the post-recession employment recovery. Their competitiveness and growth are prerequisites for any future broadly shared prosperity. As such, the sector encompasses the country's best shot at supporting innovative, inclusive, and sustainable growth. Advanced industries are present in nearly every U.S. region, but the sector's geography is uneven.

For More Information

VIEW THE FULL REPORT

www.brookings.edu/advancedindustries

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DATA NOTES

All figures reflect Brookings analysis of data from Moody's Analytics.

Farmington, NM

Twenty-Five Largest Advanced Industries (2015)

There are 4 advanced industries in Farmington, NM with LQs over 1.5. LQs over 1.5 indicate specialization †

Industry 4-Digit NAICS Code	Industry Title	Industry Employment (2015)	Industry Location Quotient (LQ) † 2015	Industry Share of Total Advanced Industries Employment (2015)	Industry Employment Annual Growth		Industry Share of Total Advanced Industries Output (2015)	Industry Output Annual Growth	
					2010-2013	2013-2015		2010-2013	2013-2015
2111	Oil & Gas Extraction	1,930	27.03	53.1%	5.1%	-3.1%	79.8%	-3.1%	3.6%
2211	Power Generation & Supply	700	4.78	19.2%	-5.8%	-5.4%	8.8%	-10.6%	-12.7%
5413	Engineering	260	0.49	7.1%	7.5%	5.3%	1.8%	7.7%	13.2%
5416	Management Consulting	190	0.39	5.1%	-10.5%	18.7%	0.8%	-11.1%	0.5%
3339	General Purpose Machinery	170	1.75	4.7%	27.0%	-9.7%	1.2%	18.3%	-6.2%
3241	Petroleum & Coal Products	80	2.08	2.3%	1.5%	-2.8%	5.1%	3.8%	4.9%
3399	Misc. Manufacturing	50	0.52	1.5%	-1.9%	1.9%	0.2%	-8.6%	4.3%
5415	Computer Systems Design	50	0.07	1.4%	-8.1%	-1.0%	0.4%	-6.8%	-2.2%
3331	Agri., Constr., Mining Machinery	40	0.48	1.2%	2.0%	-10.1%	0.1%	36.3%	4.0%
5417	R&D Services	40	0.16	1.1%	-14.7%	-5.9%	0.7%	-12.0%	-6.2%
5172	Wireless Telecom Carriers	20	0.46	0.6%	4.1%	-18.9%	0.3%	13.3%	-18.4%
3364	Aircraft Products & Parts	10	0.08	0.4%	11.0%	-26.6%	0.1%	15.2%	-32.2%
3391	Medical Equipment & Supplies	10	0.12	0.4%	3.6%	18.3%	0.1%	-1.5%	19.7%
6215	Medical and Diagnostic Laboratories	10	0.14	0.4%	26.0%	4.1%	0.0%	23.3%	1.4%
3279	Stone & Mineral Products	10	0.33	0.2%	-17.0%	6.1%	0.1%	-13.6%	7.9%
3345	Precision Instruments	10	0.05	0.2%	3.6%	-10.6%	0.2%	-11.2%	-9.8%
3361	Motor Vehicles	10	0.11	0.2%	4.6%	-29.3%	0.1%	25.8%	-29.5%
3251	Basic Chemicals	10	0.11	0.2%	11.9%	-7.4%	0.0%	-5.9%	-15.2%
5182	Data Processing & Hosting	-	0.04	0.1%	-7.2%	0.0%	0.0%	-2.9%	-5.5%
3254	Pharmaceuticals	-	0.03	0.1%	0.0%	0.0%	0.1%	5.6%	8.3%
3362	Motor Vehicle Body & Trailers	-	0.05	0.1%	7.7%	-22.5%	0.0%	23.9%	-33.1%
3311	Iron & Steel Products	-	0.06	0.1%	26.0%	0.0%	0.0%	77.8%	-38.0%
3313	Aluminum Products	-	0.09	0.1%	0.0%	0.0%	0.0%	63.4%	-17.8%
3333	Commercial & Service Machinery	-	0.06	0.1%	26.0%	0.0%	0.0%	29.0%	-5.8%
5174	Satellite Telecommunications	-	0.66	0.1%	0.0%	-18.4%	0.0%	-22.5%	-53.5%
IFG	Advanced industries manufacturing	430	0.21	11.8%	9.9%	-7.6%	7.3%	6.2%	-0.1%
	Advanced industries energy	2,620	11.30	72.3%	1.6%	-3.7%	88.6%	-4.2%	1.6%
	Advanced industries services	580	0.23	15.9%	-2.4%	5.4%	4.1%	-3.3%	1.5%
	ADVANCED INDUSTRIES TOTAL	3,630	0.76	100.0%	1.9%	-2.9%	100.0%	-3.5%	1.4%

† Location quotients are a measure of specialization for an industry using employment. A LQ of over 1 indicates that an industry employs more workers, as a share of total employment, than the nation as a whole.